

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	—	0	9	—	0	1	1	3	1	0
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Company Registration Number

Name of the Company **BC-Energy Trade Ltd.**

Address of the Company 3700 Kazincbarcika, Bolyai tér 1., 48/511-561

31st December 2024

Annual Report

Date of issue: 28th February 2025



Head of the Company
(Representative of the Company)

Seal of the Company

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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Company Registration Number

1	1
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BC-Energy Trade Ltd.

BALANCE SHEET Assets

data in EUR

Item No.	Item description	31.12.2023	Changes of previous year(s)	31.12.2024
a	b	c	d	e
01.	A. Fixed assets	4.602	0	5.934
02.	I. INTANGIBLE ASSETS	0	0	0
03.	1 Capitalized value of formation/restructuring expenses	0	0	0
04.	2. Capitalized value of research and development	0	0	0
05.	3. Concessions, licenses and similar	0	0	0
06.	4. Intellectual property products	0	0	0
07.	5. Goodwill	0	0	0
08.	6. Advances and payment on account in respect of intangible assets	0	0	0
9.	7. Adjusted value of intangible assets	0	0	0
10.	II. TANGIBLE ASSETS	4.453	0	5.785
11.	1. Land and buildings and rights to immovables	0	0	0
12.	2. Plant, machinery and vehicles	0	0	0
13.	3. Other equipment, tools, fixtures and fittings, vehicles	4.453	0	5.785
14.	4. Breeding stock	0	0	0
15.	5. Assets in the course of construction	0	0	0
16.	6. Payments on account and tangible assets in the course of construction	0	0	0
17.	7. Adjusted value of tangible assets	0	0	0
18.	III. FINANCIAL INVESTMENTS	149	0	149
19.	1. Long-term participations in affiliated companies	0	0	0
20.	2. Long-term loans to affiliated companies	0	0	0
21.	3. Long-term major participating interest	0	0	0
22.	4. Long-term loans to companies linked by virtue of major participating interests	0	0	0
23.	5. Other long-term participations	0	0	0
24.	6. Long-term loans to other companies linked by virtue of participating interests	0	0	0
25.	7. Other long-term loans	149	0	149
26.	8. Long-term debt securities	0	0	0
27.	9. Adjusted value of financial investments	0	0	0
28.	10. Valuation margin of financial investments	0	0	0

Place and date of issue: Kazincbarcika, 28th February 2025

Head of the Company

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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Company Registration Number

1 2

BC-Energy Trade Ltd.

BALANCE SHEET Assets

data in EUR

Item No.	Item description	31.12.2023	Changes of previous year(s)	31.12.2024
a	b	c	d	e
29.	B. Current assets	73.145.529	0	70.681.048
30.	I. INVENTORIES	0	0	12.791.500
31.	1. Raw materials and consumables	0	0	0
32.	2. Work in progress and intermediate products	0	0	0
33.	3. Rearing animals, hogs and other livestock	0	0	0
34.	4. Finished products	0	0	0
35.	5. Goods	0	0	12.791.500
36.	6. Payments on account for inventories	0	0	0
37.	II. RECEIVABLES	43.418.472	0	30.754.194
38.	1. Trade debtors	0	0	112.030
39.	2. Receivables from affiliated companies	39.786.031	0	22.853.793
40.	3. Receivables from companies linked by virtue of major participating interests	0	0	0
41.	4. Receivables from other companies linked by virtue of participating interests	0	0	0
42.	5. Notes receivables	0	0	0
43.	6. Other receivables	3.180.089	0	7.788.371
44.	7. Valuation margin of receivables	0	0	0
45.	8. Valuation margin of derivative instruments	452.352	0	0
46.	III. SECURITIES	0	0	0
47.	1. Shares in affiliated companies	0	0	0
48.	2. Major participating interests	0	0	0
49.	3. Other participating interests	0	0	0
50.	4. Own shares and own partnership shares	0	0	0
51.	5. Debt securities held for trading	0	0	0
52.	6. Valuation margin of securities	0	0	0
53.	IV. CASH AT BANK AND IN HAND	29.727.057	0	27.135.354
54.	1. Cash in hand, checks	0	0	0
55.	2. Cash at bank	29.727.057	0	27.135.354
56.	C. Accrued and deferred assets	3.421.575	0	1.489.879
57.	1. Accrued income	1.365.024	0	0
58.	2. Accrued expenses	2.056.551	0	1.489.879
59.	3. Deferred expenses	0	0	0
60.	TOTAL ASSETS	76.571.706	0,00	72.176.861

Place and date of issue: Kazincbarcika, 28th February 2025

Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
Statistical number																
0	5	-	0	9	-	0	1	1	3	1	0	13				
Company Registration Number																

BC-Energy Trade Ltd.

BALANCE SHEET Equity and Liabilities

data in EUR

Item No.	Item description	31.12.2023	Changes of previous year(s)	31.12.2024
a	b	c	d	e
61.	D. Equity	-27.013.251	0	46.065.255
62.	I. SUBSCRIBED CAPITAL	181.900	0	181.900
63.	Showing separately: ownership shares repurchased at nominal value	0	0	0
64.	II. SUBSCRIBED CAPITAL UNPAID (-)	0	0	0
65.	III. CAPITAL RESERVE	5.999.900	0	5.999.900
66.	IV. RETAINED EARNINGS	7.222.764	0	9.745.129
67.	V. TIED-UP RESERVE	0	0	30.000.000
68.	VI. REVALUATION RESERVE	-42.940.180	0	0
69.	1. Valuation reserve for adjustments	0	0	0
70.	2. Fair value reserve	-42.940.180	0	0
71.	VII. PROFIT OR LOSS FOR THE YEAR	2.522.365	0	138.326
72.	E. PROVISIONS	0	0	0
73.	1. Provisions for contingent liabilities	0	0	0
74.	2. Provisions for future expenses	0	0	0
75.	3. Other provisions	0	0	0

Place and date of issue: Kazincbarcika, 28th February 2025


Head of the Company
(Representative of the Company)

The Notes to the Finanacial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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Company Registration Number

1 4

BC-Energy Trade Ltd.

BALANCE SHEET Equity and Liabilities

data in EUR

Item No.	Item description	31.12.2023	Changes of previous year(s)	31.12.2024
76.	F. Creditors	103.138.730	0	25.362.295
77.	I. SUBORDINATED LIABILITIES	0	0	0
78.	1. Subordinated liabilities to affiliated companies	0	0	0
79.	2. Subordinated liabilities to companies linked by virtue of major participating interests	0	0	0
80.	3. Subordinated liabilities to other companies linked by virtue of participating interests	0	0	0
81.	4. Subordinated liabilities to other economic entities	0	0	0
82.	II. LONG-TERM LIABILITIES	0	0	0
83.	1. Long-term loans	0	0	0
84.	2. Convertible and equity bonds	0	0	0
85.	3. Debenture loans	0	0	0
86.	4. Investment and development credits	0	0	0
87.	5. Other long-term credits	0	0	0
88.	6. Long-term liabilities to affiliated companies	0	0	0
89.	7. Long-term liabilities to companies linked by virtue of major participating interests	0	0	0
90.	8. Long-term liabilities to other companies linked by virtue of participating interests	0	0	0
91.	9. Other long-term liabilities	0	0	0
92.	III. SHORT-TERM LIABILITIES	103.138.730	0	25.362.295
93.	1. Short-term loans	0	0	0
94.	- showing separately: convertible and equity bonds	0	0	0
95.	2. Short-term credits	0	0	0
96.	3. Advances received from customers	0	0	0
97.	4. Trade creditors	6.765.212	0	7.743.373
98.	5. Notes payable	0	0	0
99.	6. Short-term liabilities to affiliated companies	49.987.478	0	15.605.986
100.	7. Short-term liabilities to companies linked by virtue of major participating interests	0	0	0
101.	8. Short-term liabilities to other companies linked by virtue of participating interests	0	0	0
102.	9. Other short-term liabilities	2.993.508	0	2.012.936
103.	10. Valuation margin of liabilities	0	0	0
104.	11. Valuation margin of derivative instruments	43.392.532	0	0
105.	G. Accruals and deferred income	446.227	0	749.311
106.	1. Accrued and deferred income	0	0	0
107.	2. Deferred costs and expenses	446.227	0	749.311
108.	3. Deferred income	0	0	0
109.	TOTAL LIABILITIES	76.571.706	0	72.176.861

Place and date of issue: ...Kazincbarcika, 28th February 2025...

.....
Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
Statistical number																
0	5	-	0	9	-	0	1	1	3	1	0	21				
Company Registration Number																

BC-Energy Trade Ltd.

PROFIT AND LOSS STATEMENT - Type "A"

(nature of expense method)

data in EUR

Item No.	Item description	Year 2023	Changes of previous year(s)	Year 2024
a	b	c	d	e
01.	Net domestic sales	391.435.834	0	372.707.882
	showing separately: energy tax	5.462.161	0	5.783.398
02.	Net external sales	2.806.903	0	2.124.245
I.	Total net sales (Items 01.+02.)	394.242.737	0	374.832.127
03.	Variation in stocks of finished goods and in work in progress	0	0	0
04.	Own work capitalized	0	0	0
II.	Work performed by the company for its own purposes and capitalized (Items 03.+04.)	0	0	0
III.	Other incomes	29.274	0	56.501
	showing separately: impairment loss reversed	0	0	0
05.	Material costs	787.373	0	545.060
06.	Value of services consumed	689.464	0	316.882
07.	Cost of other services	549.209	0	373.109
08.	Cost of goods sold	362.698.839	0	350.123.885
09.	Value of services sold (mediated)	103.911	0	0
IV.	Material costs (05.+06.+07.+08+09.)	364.828.796	0	351.358.936
10.	Wages and salaries	515.498	0	604.341
11.	Other employee benefits	53.168	0	40.285
12.	Contributions on wages and salaries	66.145	0	75.068
V.	Staff costs (10.+11.+12.)	634.811	0	719.694
VI.	Depreciation	3.712	0	3.694
VII.	Other operating charges	24.496.407	0	23.504.674
	showing separately: impairment loss	0	0	0
	energy tax	5.462.161	0	5.783.398
A.	RESULTS OF OPERATING ACTIVITIES (I.+II.+III.-IV.-V.-VI.-VII.)	4.308.285	0	-698.370

Place and date of issue: Kazincbarcika, 28th February 2025

Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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2 2

Company Registration Number

BC-Energy Trade Ltd.

PROFIT AND LOSS STATEMENT - Type "A"

(nature of expense method)

data in EUR

Item No.	Item description	Year 2023	Changes of previous year(s)	Year 2024
a	b	c	d	e
13.	Dividends and profit-sharing receivable	0	0	0
	showing separately: from affiliated companies	0	0	0
14.	Income from participating interests, capital gains	0	0	0
	showing separately: from affiliated companies	0	0	0
15.	Income from financial investments (equity shares, loans), capital gains	0	0	0
	showing separately: from affiliated companies	0	0	0
16.	Other interest receivable and similar income	25.243	0	268.377
	showing separately: from affiliated companies	0	0	0
17.	Other income from financial transactions	2.645.178	0	3.430.810
	showing separately: valuation margin	0	0	0
VIII.	Income from financial transactions (13+14+15+16+17)	2.670.421	0	3.699.187
18.	Expenses and losses on participating interests	0	0	0
19.	Expenses on financial investments (equity shares, loans), losses	0	0	0
	showing separately: to affiliated companies		0	
20.	Interest (paid) payable and similar charges	1.009.248	0	907.083
	showing separately: to affiliated companies	1.009.248	0	907.083
21.	Losses on shares, securities, long-term loans and bank-deposits		0	
22.	Other expenses on financial transactions	1.374.968	0	1.767.582
	showing separately: valuation margin	0	0	0
IX.	Expenses on financial transactions (Items 18+19+20+22)	2.384.216	0	2.674.665
B.	PROFIT OR LOSS FROM FINANCIAL TRANSACTIONS (VIII.-IX.)	286.205	0	1.024.522
C.	PROFIT OR LOSS BEFORE TAX (±A±B)	4.594.490	0	326.152
X.	Tax expense	2.072.125	0	187.826
	- energy suppliers' income tax	1.865.129	0	178.592
D.	AFTER TAX PROFIT OR LOSS	2.522.365	0	138.326

Place and date of issue: Kazincbarcika, 28th February 2025

Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
Statistical number																
0	5	-	0	9	-	0	1	1	3	1	0	31				
Company Registration Number																

3	1
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BC-Energy Trade Ltd.

PROFIT AND LOSS STATEMENT - TYPE "B"
(function of expense method)

data in EUR

Item No.	Item description	Year 2023	Changes of previous year(s)	Year 2024
a	b	c	d	e
01.	Net domestic sales	391.435.834	0	372.707.882
	showing separately: energy tax	5.462.161	0	5.783.398
02.	Net external sales	2.806.903	0	2.124.245
I.	Total net sales (Items 01.+02.)	394.242.737	0	374.832.127
03.	Direct cost of sales	0	0	0
04.	Cost of goods sold	362.698.839	0	350.123.885
05.	Value of services sold (mediated)	103.911	0	0
II.	Direct cost of sales (Items 03.+04.+05.)	362.802.750	0	350.123.885
III.	Gross profit or loss (I.-II.)	31.439.987	0	24.708.242
06.	Sales and distribution costs	0	0	0
07.	Administrative expenses	2.664.569	0	1.958.439
08.	Other general overhead costs	0	0	0
IV.	Indirect cost of sales (06.+07.+08.)	2.664.569	0	1.958.439
V.	Other incomes	29.274	0	56.501
	showing separately: impairment loss reversed	0	0	0
VI.	Other operating charges	24.496.407	0	23.504.674
	showing separately: impairment loss	0	0	0
	energy tax	5.462.161	0	5.783.398
A.	Results of operating activities (+III-IV+V-VI)	4.308.285	0	-698.370

Place and date of issue: Kazincbarcika, 28th February 2025


Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
Statistical number																
0	5	-	0	9	-	0	1	1	3	1	0	3		2		
Company Registration Number																

BC-Energy Trade Ltd.

PROFIT AND LOSS STATEMENT - TYPE "B"

(function of expense method)

data in EUR

Item No.	Item description	Year 2023	Changes of previous year(s)	Year 2024
a	b	c	d	e
13.	Dividends and profit-sharing receivable	0	0	0
	showing separately: from affiliated companies	0	0	0
14.	Income from participating interests, capital gains	0	0	0
	showing separately: from affiliated companies	0	0	0
15.	Income from financial investments (equity shares, loans), capital gains	0	0	0
	showing separately: from affiliated companies	0	0	0
16.	Other interest receivable and similar income	25.243	0	268.377
	showing separately: from affiliated companies	0	0	0
17.	Other income from financial transactions	2.645.178	0	3.430.810
	showing separately: valuation margin	0	0	0
VIII.	Income from financial transactions (13+14+15+16+17)	2.670.421	0	3.699.187
18.	Expenses and losses on participating interests	0	0	0
19.	Expenses on financial investments (equity shares, loans), losses	0	0	0
	showing separately: to affiliated companies	0	0	0
20.	Interest (paid) payable and similar charges	1.009.248	0	907.083
	showing separately: to affiliated companies	1.009.248	0	907.083
21.	Losses on shares, securities, long-term loans and bank-deposits	0	0	0
22.	Other expenses on financial transactions	1.374.968	0	1.767.582
	showing separately: valuation margin	0	0	0
IX.	Expenses on financial transactions (Items 18+19+20+22)	2.384.216	0	2.674.665
B.	PROFIT OR LOSS FROM FINANCIAL TRANSACTIONS (VIII.-IX.)	286.205	0	1.024.522
C.	PROFIT OR LOSS BEFORE TAX (±A±B)	4.594.490	0	326.152
X.	Tax expense	2.072.125	0	187.826
	- energy suppliers' income tax	1.865.129	0	178.592
D.	AFTER TAX PROFIT OR LOSS	2.522.365	0	138.326

Place and date of issue: Kazincbarcika, 28th February 2025.


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement.

Notes to the Financial Statements of BC-Energy Trade Ltd.

BC-Energy Trade Ltd.

Kazincbarcika

Bolyai tér 1.

Tax number: 13277705-4-05

NOTES TO THE FINANCIAL STATEMENTS

31st DECEMBER 2024

Kazincbarcika, 28th February 2025



István Hegedűs
managing director

Notes on the Accounts

31st December 2024

I. General information

1. Introduction of the Company

BC-Energy Trade Ltd. – as the subsidiary of BorsodChem Zrt. – has been registered on 28th April 2004 under the Company Registration Number of 05-09-011310 by the Court of Company Registration.

Seat of the Company: Kazincbarcika, Bolyai tér 1.

BorsodChem Zrt has founded the Company as a sole member limited liability company with an initial capital of HUF 50,000,000.

From 1st January 2011, the Company keeps its books in EUR. Its registered capital is EUR 181,900.

Share of ownership is 100%.

The consolidated annual financial statement is prepared by BorsodChem Zrt.

Owner:

Mount Tai Chemical Holding Company S.á.r.l.

The seat of the Company: LU-7327 Steinsel, rue J. F. Kennedy 35.

The Company's main activities are the following: raw material and fuel agency wholesale trading, including trading of natural gas and electric energy as energy carriers.

The Hungarian Energy Office had issued an operating licence for Natural Gas Trading, and it had provided access rights and operating licence to Transboundary Natural Gas Transporting Pipeline on 30th June 2004. Furthermore, on 2nd October 2007, an operating licence for Electric Energy Trading and authorization for Transboundary Electric Energy Supply had been issued to the Company.

The Company has started its natural gas trading activity on 1st July 2004 and its electricity trading activity on 1st January 2008.

From 2018, the company's tasks expanded to include CO₂ quota trading.

The person authorized to represent the Company alone:

István Hegedűs executive officer (3521 Miskolc Babits Mihály utca 30.)

The Company is subject to statutory audits.

Audits are performed by: Ernst & Young Kft.

(Registration Number of the Chamber of Hungarian Auditors: 001165)

Appointed auditor: Varga János

The registration number of the Chamber of Hungarian Auditor is 007319

The audit fee of the 2024 year financial statements was EUR 10,000 + VAT.

Consolidated financial statements can be viewed:

BorsodChem Zrt. Kazincbarcika, Bolyai tér 1.

Budapest Bank Center, Szabadság tér 7.

www.borsodchem-group.com

The person responsible for the management of tasks related to bookkeeping services:

Mrs. Zoltán Szíjj (MK 194470) 3700 Kazincbarcika, Műszerész út 38.

2. Main aspects of the accounting policy

Aim

The aim of the Company's accounting policy is to provide a true and fair view of the assets and holdings, financial position and performance of the Company to meet legal provisions and accounting principles. Accurate and comprehensive reporting of the expenditures and revenues of the commercial operation in the current period.

Balance Sheet Preparation Date

The balance sheet preparation date is 5th January 2025.

The preparation date of the annual report is 28th February 2025.

Accountancy System / Profit and Loss Account

The Company maintains its accounts in a double-entry bookkeeping system.

According to the relevant provisions, the report contains a breakdown by activities, i.e., natural gas and electricity.

The profit and loss account is prepared using the "Type A" nature of expense method, but the Company also prepares the profit and loss statement based on the function of the expense method.

Evaluation methods

The central rate of the Hungarian Central Bank (MNB) shall be used to evaluate foreign currency holdings, assets and liabilities. Unrealized exchange rate differences are accounted at the end of the year, except for bank unrealized exchange rate differences, which are recorded in the books on a monthly basis.

Depreciation policy

Depreciation is accounted for the assets by applying the straight-line method from the date of commissioning based on the gross value of the assets end of every month.

The estimated useful life of Concessions, licenses and similar rights is 3 years.

The estimated useful life of Other equipment is 2-3 years

Depreciation for individual assets with a manufacturing or purchasing cost under HUF 200,000 shall be accounted for within 2 years. For assets with a value under HUF 100,000, depreciation shall be accounted for 100% when it is commissioned or placed into operation.

The formation/restructuring expenses are not capitalized.

Extraordinary items outside of business, of exceptional magnitude or occurrence (sale of tangible assets, gifts, assets received without compensation) of extraordinary magnitude or occurrence is EUR 1 million. Accordingly, we present itemized revenues, costs and expenses of exceptional size or occurrence, if the amount exceeds the aforementioned one.

The separation and recording of activities requiring a licence - natural gas and electricity

The separation of activities is helped by accounting by business line. Items that cannot be divided into business lines when incurred are divided as follows:

- In respect of assets and liabilities:

Non-determinable items shall be allocated based on the proportion of sales revenue. The ratio for the current year shall be calculated on the basis of the previous year data. The ratio will be modified if the value of change reaches 5 % compared to the previous year. The exceptions are those general ledger accounts that cannot be divided in this way; these are naturally adjusted to the business line to which they most closely belong.

- In respect of revenues and expenses:

Accounting is done separately. Items that cannot be divided up immediately must be shared in proportion to sales revenue. The ratio for the current year shall be calculated on the basis of the previous year data. The ratio will be modified if the value of change reaches 5 % in comparison to the previous year.

Appendix No. 4 contains the detailing of the electricity and natural gas industry divided activities subject to a permit.

- Hedging transaction

In accordance with the relevant risk management strategy of BC-Energy Trade Ltd., hedging transactions are concluded according to the documentation created to cover the risk of natural gas price changes resulting from transactions concluded for the purchase and sale of natural gas necessity for the core business.

3. List of affiliated companies can be found in Annex No. 2

II. Notes to the Balance Sheet

A. Assets

1. Development in the value of intangible assets and tangible assets

There was no change in the gross value of intangible assets. Their net value is zero.

Tangible assets have been purchased for EUR 5,026 in the year 2024. The value of accounted depreciation is EUR 3,694 and the value of tangible assets is EUR 5,785.

The value of other long-term loans is EUR 149.

The net value of fixed assets is EUR 149.

The Company has not got any asset, which directly serves environmental protection.

2. Inventories

The value of inventories on 31st December 2024 in CO₂ quota were EUR 12,791,500 and in the year of 2023, there were not any inventories.

3. Receivables

The value of receivables compared to year 2023 is as follows:

<i>data in EUR</i>	31st December 2023	31st December 2024
Receivables	43,418,472	30,754,194
- showing separately:		
electricity	20,079,896	6,067,007
natural gas	16,899,607	24,619,258
CO ₂ quota	17,116,715	67,929
separation difference	-10,677,746	0
Trade debtors	0	112,030
- showing separately:		
electricity	0	0
natural gas	0	112,030

Receivables from affiliated companies	39,786,031	22,853,793
- showing separately:		
electricity	8,251,195	5,066,167
natural gas	14,904,551	17,787,626
CO2 quota	16,630,285	0
- BorsodChem Zrt.	39,786,031	22,853,793
Other receivables	3,180,089	7,788,371
- showing separately:		
electricity	1,150,955	1,000,840
natural gas	1,995,056	6,719,602
CO2 quota	34,078	67,929

Break down of other receivables

31st December 2023

- continuous receivables from VAT in the value of EUR 801,301
- local business tax in the value of EUR 1,668,083
- security deposit in the value of EUR 710,705

31st December 2024

- tax claims in the value of EUR 3,344,890
- security deposit in the value of EUR 697,642
- other (related to natural gas procurement) EUR 3,745,839

Impairment losses have not been accounted for in the years 2023 and 2024.

4. Cash at bank and in hand

The development of assets holding in cash at bank and in hand at the end of the current year was the following in comparison to previous year data:

31st December 2023	EUR	Original currency
	EUR 27,697,186	EUR 27,697,186
	EUR 2,029,254	HUF 776,757,958
	EUR 617	USD 682
	EUR 29,727,057	

The total amount of cash at bank and in hand are EUR 29,727,057 which is entirely comprised of bank deposits.

31st December 2024	EUR	Original currency
	EUR 26,851,611	EUR 26,851,611
	EUR 283,203	HUF 116,138,672
	EUR 539	USD 561.81
	EUR 27,135,353	

The total amount of cash at the bank and in hand are EUR 27,135,353 which is entirely comprised of bank deposits.

5. Accrued and deferred assets

31st December 2023

Income Accrued and deferred assets	
- Sales revenue	EUR 1,344,813
- Interest revenue	EUR 20,211
Expenses Accrued and deferred assets	
- Natural gas capacity charge	EUR 468,916
- EKR accrual	EUR 1,565,362
- Other costs and expenses	EUR 22,273
Total	EUR 2,056,551
Total accrued and deferred assets:	EUR 3,421,575

31st December 2024

Income Accrued and deferred assets	
- Sales revenue	EUR 0
- Interest revenue	EUR 0
Expenses Accrued and deferred assets	
- Natural gas capacity charge	EUR 440,080
- EKR accrual	EUR 1,028,797
- Bank guarantee fees	EUR 3,915
- Other costs and expenses	EUR 17,087
Total	EUR 1,489,879
Total accrued and deferred assets:	EUR 1,489,879

B. Equity and Liabilities**1. Development of Equity***data in EUR*

Item description	Subscribed capital	Capital reserve	Retained earnings	Valuation reserve	After-tax profit or loss	Total equity capital
Opening value	181,900	5,999,900	7,222,764	-42,940,180	2,522,365	-27,013,251
<i>Transfer of previous year's profit after tax</i>	0	0	2,522,365	0	-2,522,365	0
<i>Tied-up Reserve</i>				30,000,000		30,000,000
<i>Paid dividend</i>	0	0	0	0	0	0
<i>After tax profit/loss in the current year</i>	0	0	0	0	138,326	138,326
<i>Valuation Reserve</i>	0	0	0	42,940,180	0	42,940,180
Closing value	181,900	5,999,900	9,745,129	30,000,000	138,326	46,065,255

The change in equity is caused by the Parent Company's additional contribution and the loss of the valuation reserve.

2. Other short-term liabilities

There were no overdue liabilities among the liabilities.

The change is driven by the discontinuation of hedge transactions. The decrease in the cash pool is due to the EUR 30 million paid by the Parent Company.

*data in EUR*31st December 202331st December 2024

Short-term liabilities	103,138,730	25,362,295
Trade creditors	6,765,212	7,743,373
- showing separately: <i>electricity</i>	119,781	12,025
<i>natural gas</i>	6,642,211	7,731,348
<i>CO2</i>	3,220	0
Short-term liabilities to affiliated companies	49,987,478	15,605,986
showing separately: <i>invoices, other</i>	580,456	315,739
<i>Cash pool</i>	49,407,022	15,290,247
Other short-term liabilities	2,993,508	2,012,936
- showing separately: <i>electricity</i>	82,704	106,282
<i>natural gas</i>	2,927,926	1,904,780
<i>other</i>		1,874
Valuation margin of derivative instruments	43,392,532	0

3. Accruals and deferred income

31 st December 2023	EUR 446,227
31 st December 2024	EUR 749,311

Accrued expenses and deferred income include costs (premiums, bank charges and other costs related to trading, result of SWAP transaction, which was settled in January).

III. Notes to the Profit and Loss Statement

1. Net sales revenue

The Company's revenue for the year 2024 resulted from the sale of natural gas, electricity allowances.

A major part of sales has been made to BorsodChem Zrt. as an eligible customer.

data in EUR

Sales revenues (EUR)	Year 2023	Year 2024
Natural gas	262,635,931	264,999,397
Electricity	114,349,956	109,832,730
CO2 allowances	17,256,850	0
Total	394,242,737	374,832,127

2. Material costs

<i>data in EUR</i>	<i>Year 2023</i>	<i>Year 2024</i>
Material costs	787,373	545,060
Value of services consumed	689,464	316,882
- Commission	473,254	94,734
- rental fees (office space, vehicle, software)	38,643	35,668
- IT services	108,968	106,095
- expert's fee, translation.	4,220	19,543
- Auditor's fee	15,635	10,000
- postal, telephone, newspaper fees	4,163	4,307
- travel and accommodation	74	138
- up-keeping costs of fixed assets	309	676
- trainings and vocational training	425	1,129
- healthcare services	1,449	0
- other consumed services	42,324	44,592
Other services	549,209	373 109
- bank guarantee fees and banking charges	532,391	352,196
- sales commissions, authority fees	16.818	20,913
Cost of goods sold, mediated services	362,802,750	350,123,885
- <i>showing separately natural gas</i>	<i>236,186,507</i>	<i>243,651,244</i>
- <i>showing separately electricity</i>	<i>109,479,393</i>	<i>106,472,641</i>
- <i>showing separately CO2 quota</i>	<i>17,136,850</i>	<i>0</i>
Total	364,828,796	351,358,936

The cost of the transaction fee for natural gas has decreased significantly compared to 2023 due to variable settlement. (FGSZ cost neutrality fee)

3. Staff number and wages

The average statistical number of the Company's staff: 13,00 persons,
Wages and salaries: EUR 601,616
Professional fee paid to the members of the supervisory board: EUR 2,725
EUR 604,341

Advance payments and loans were not paid to the members of the supervisory board and the management in the year 2024.

4. Other employee benefits and wage contributions

data in EUR

	Year 2023	Year 2024
Fringe benefits	20,158	18,285
Wage contributions	3,980	3,738
Representation and gifts	4,294	4,339
Voluntary pension fund	6,186	8,058
Meal allowances	7,233	0
Payments to employees (per diem, travel allowances)	5,694	5,056
Other payments to employees	5,623	810
Other employee benefits in total	53,168	40,286
Contributions on wages and salaries	66,145	75,068

5. Other expenditures

data in EUR

	Year 2023	Year 2024
Energy tax	5,462,161	5,783,398
Inventory contribution	16,041,343	15,253,206
Local tax	1,964,794	1,873,233
Authority fee (MEH)	668,710	313,004
Innovation contribution	294,116	281,662
Extra profit taxes	63,394	0
Other expenditures	1,889	171
Total:	24,496,407	23,504,674

The inventory contribution rate decreased by ~10%.

6. Development of results

<i>data in EUR</i>	<i>Year 2023</i>	<i>Year 2024</i>
Results of operating activities	4,308,285	-698,370
- showing separately: electricity	1,556,440	1,061,094
natural gas	2,676,702	-1,623,214
other (CO2 quota)	75,143	-136,250
Profit or loss from financial transactions	286,205	1,024,522
Profit or loss before tax	4,594,490	326,152
After tax profit or loss	2,522,365	138,326

The decrease in Operating Profit is caused by the transfer price adjustment.

The unrealized revaluation difference in the financial result in 2024 is a loss of EUR 304,450, while in 2023, a profit of EUR 50,996.

The increase in the financial result is due to the profit on closed (terminated) transactions. (EUR 2,706,391)

7. After-tax profit or loss

data in EUR

	Year 2023	Year 2024
Profit or loss before tax	4,594,490	326 152
From the year 2020, corporate tax is paid as a tax group for corporate tax	206 996	9 234
Energy suppliers' income tax	1.865.129	178 592
Tax liabilities	2.072.125	187 826
After tax profit or loss	2.522.365	138 326

Due to modification of the transfer price, both pre-tax profit, tax liability and after-tax profit show a decrease.

The owner does not plan to withdraw the dividend. The company will place the after-tax profit for the current year in retained earnings.

8. *Hedge transactions*

The hedge transactions closed with a loss of EUR 44,822,614 in 2024. During the year, 438,000 MWh of natural gas in the form of transaction were excluded, which meant EUR 2,706,391 profit.

Year 2024 SWAP result	EUR	MWh
OTP Bank	12,115,894	768,730.00
UniCredit Bank TTF	12,831,491	746,640.00
Intesa Sanpaolo S.p.A	10,811,080	702,460.00
BNP Paribas	9,064,149	527,040.00
Total	44,822,614	2,744,870.00

data in EUR

	Cash flow Statement		2023	2024
I.	Operating Cash flow		3,706,078	-32,469,159
	(Operating cash flow, Rows 1-13)			
1a.	Profit or loss before tax	±	4,594,490	326,152
1b.	Adjustments in profit before tax		0	117,518
1.	Adjusted profit before tax (1a. + 1b.)	±	4,594,490	443,670
2.	Depreciation and write-off	+	3,712	3,694
3.	Impairment loss and reversal, waste	+	0	0
4.	Difference between formation and utilization of provisions	±	0	0
5.	Fixed assets sold	±	0	0
6.	Changes in accounts payable	±	-17,023,430	-33,403,331
7.	Changes in other short-term liabilities	±	-3,195,962	-980,572
8.	Changes in accrued and deferred liabilities	±	203,610	303,084
9.	Changes in trade receivables	±	61,386,031	16,820,208
10.	Changes in current assets (without receivables and liquid assets)	±	-49,134,790	-17,399,782
11.	Changes in accrued and deferred assets	±	10,944,542	1,931,696
12.	Tax paid (on profit)	-	-2,072,125	-187,826
13.	Dividends and profit-sharing paid	-	2,000,000	0
II.	Investment cash flow (Rows 14-18)		-1,708	-5,026
14.	Purchase fixed assets	-	-1,708	-5,026
15.	Sale of fixed assets	+	0	0
16.	Repayment of long-term loans given and bank deposits	+	0	0
17.	Long-term loans given, bank deposits	-	0	0
18.	Dividend received	+	0	0
III.	Financial cash flow (Rows 19-26)		0	30,000,000
19.	Receipts from shares issue, capital raising (capital increase)	±	0	0
20.	Receipts from the issuance of bonds and debt securities	+	0	0
21.	Proceeds from loans and borrowings	+	0	0
22.	Non-repayable assets received (issued capital)	+	0	30,000,000
23.	Cancellation of shares, disinvestment (capital reduction)	-	0	0
24.	Redeemed bonds	-	0	0
25.	Loan instalment payments, repayment of loans	-	0	0
26.	Non-repayable transferred liquid assets	-	0	0
IV.	Changes in liquid assets (Rows +I+-II+-III)	±	3,704,370	-2,474,185
27.	Revaluation of foreign currency cash and bank accounts		0	-117,518
V.	Change in cash and bank accounts as of balance sheet		3,704,370	-2,591,703
	Opening value of cash at bank and in hand		26,022,687	29,727,057
	Closing value of cash at bank and in hand		29,727,057	27,135,354
	Changes in cash at bank and in hand		3,704,370	-2,591,703

Main indicators related to economic activity:

Description	Formula	2023	2024
Liquidity quick ratio	(Liq.assets + Receiv. + Securities) / Short-term liab.	0.71	2.28
Liquidity index	Current assets / Other short-term liabilities	0.71	2.79
Ratio of receivables and short-term liabilities	Receivables / Short-term liab.*100	42.10	121.26
Debt ratio	Total liabilities / total equity and liabilities*100	134.70	35.14

Indicator	Formula	EUR	EUR
		2023	2024
Sales per employee ratio (HUF/person)	Net sales revenue / Average number of staff	30,443,455	28,833,241
Operating profit margin	Operating profit / Net sales revenue	0.0109	-0.0019
Pre-Tax return on equity	PROFIT OR LOSS BEFORE TAX / Equity	-0.17	0.01

Description	Formula	(%)	(%)
		2023	2024
Equity ratio	equity*100 / total assets	-35.28	63.82
Liabilities ratio	liabilities / total assets	134.70	35.14
Debt to equity ratio	liabilities / equity	-381.81	55.06
Net debt	total liabilities - total receivables*100 / equity	-221.08	-11.70
Equity increase ratio	equity*100 / subscribed capital	-14,850.61	25,324.49

Annex No. 1**Changes in the value of intangible assets and tangible assets***data in EUR*

Description	Concessions, licenses and similar rights	Total intangible assets	Other equipment, tools, fixtures and fittings, vehicles	Investments	Total tangible assets
Gross value on 31 st December 2023	60,035	60,035	21,180	0	21,180
Increases (capitalization)	0	0	5,026	5,026	10,052
Decreases	0	0	0	-5,026	-5,026
Other	0	0	0	0	0
Gross value on 31 st December 2024	60,035	60,035	26,206	0	26,206
Accumulated depreciation on 31 st December 2023	60,035	60,035	16,727	0	16,727
Increases	0	0	3,694	0	3,694
Decreases	0	0		0	
Other	0	0	0	0	0
Accumulated depreciation on 31 st December 2024	60,035	60,035	20,421	0	20,421
Net value on 31 st December 2023	0	0	5,785	0	5,785
Net value on 31 st December 2024	0	0	4,453	0	4,453

Affiliated companies

Parent company

BorsodChem Zrt.

Affiliated companies

BC-MCHZ s.r.o. (Czech Republic)

BC-KC Formalin Kft.

BC-Energiakereskedő Kft.

BC-Power Energiatermelő II Kft.

Wanhua BC Italia S.r.l. (Italy)

Wanhua-BorsodChem Latin-America Comércio de Produtos Químicos Ltda.

Wanhua-BorsodChem Rus LLC

Polimer Kft.

Chematur Technologies AB

Chematur Engineering AB

Wanhua Chemical Europe Innovation S.L. (Spain).

COLLATERALS on 31st December 2024

Issuing Bank	Partner	Guarantee	Payment		31 st December 2024 EUR	Date of Issue	Validity	Financing Cost	Notes
			Currency	Amount					
KELER Zrt.	KELER Zrt.	Cash collateral	EUR	17,868,751.20	17,868,751.20	01.08.2012	Evergreen	-	Collateral (natural gas, electricity)
KELER Zrt.	KELER Zrt.	Cash collateral	EUR	120,000.00	120,000.00	16.06.2011	Evergreen	-	Base collateral
Cash collateral account in total			EUR	17,988,751.20	17,988,751.20				
Raiffeisen Bank Zrt.	Gas Connect	Guarantee	EUR	100,000.00	100,000.00	29.10.2019	30.06.2025	-	Natural gas collateral
UniCredit Bank Hungary Zrt.	CEGH	Guarantee	EUR	50,000.00	50,000.00	09.04.2018	31.03.2026	-	Natural gas collateral
Raiffeisen Bank Zrt.	Mavir Zrt.	Guarantee	HUF	520,000,000.00	1,268,014.34	01.09.2023	31.08.2025	-	Electricity for balancing
Raiffeisen Bank Zrt.	Mavir Zrt.	Guarantee	HUF	60,000,000.00	146,309.35	07.09.2023	31.01.2025	-	Electricity for balancing
Raiffeisen Bank Zrt.	FGSZ Zrt.	Guarantee	HUF	640,000,000.00	1,560,633.03	26.09.2023	30.11.2025	-	Natural gas collateral
Raiffeisen Bank Zrt.	AGCS	Guarantee	EUR	100,000.00	100,000.00	16.09.2022	31.12.2025	-	Natural gas collateral
Guarantees without cash collateral			HUF	1,220,000,000.00	3,224,956.72				
			EUR	250,000.00					
	Gas Connect Austria	Collateral	EUR	582,642.00	582,642.00	08.03.2017			Natural gas
	AGCS	Security deposit	EUR	115,000.00	115,000.00	01.12.2022			Natural gas
Collaterals (368900)			EUR		697,642.00				
Parent Company Guarantees			EUR	48,000,000.00	48,000,000.00				

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Statistical number

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Company Registration Number

Annex No. 4


BC-Energy Trade Ltd. Licensed activity

BALANCE SHEET Assets

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
a					
01.	A. Fixed assets	1.721,000	3.953,000	260,000	5.934,000
02.	I. INTANGIBLE ASSETS	0	0	0	0
03.	1 Capitalized value of formation/restructuring expenses	0	0	0	0
04.	2. Capitalized value of research and development	0	0	0	0
05.	3. Concessions, licenses and similar	0	0	0	0
06.	4. Intellectual property products	0	0	0	0
07.	5. Goodwill	0	0	0	0
08.	6. Advances and payment on account in respect of intangible assets	0	0	0	0
9.	7. Adjusted value of intangible assets	0	0	0	0
10.	II. TANGIBLE ASSETS	1.678	3.854	253	5.785
11.	1. Land and buildings and rights to immovables	0	0	0	0
12.	2. Plant, machinery and vehicles	0	0	0	0
13.	3. Other equipment, tools, fixtures and fittings, vehicles	1.678	3.854	253	5.785
14.	4. Breeding stock	0	0	0	0
15.	5. Assets in the course of construction	0	0	0	0
16.	6. Payments on account and tangible assets in the course of construction	0	0	0	0
17.	7. Adjusted value of tangible assets	0	0	0	0
18.	III. FINANCIAL INVESTMENTS	43	99	7	149
19.	1. Long-term participations in affiliated companies	0	0	0	0
20.	2. Long-term loans to affiliated companies	0	0	0	0
21.	3. Long-term major participating interest	0	0	0	0
22.	4. Long-term loans to companies linked by virtue of major participating interests	0	0	0	0
23.	5. Other long-term participations	0	0	0	0
24.	6. Long-term loans to other companies linked by virtue of participating interests	0	0	0	0
25.	7. Other long-term loans	43	99	7	149
26.	8. Long-term debt securities	0	0	0	0
27.	9. Adjusted value of financial investments	0	0	0	0
28.	10. Valuation margin of financial investments	0	0	0	0

Place and date of issue: Kazincbarcika, 28th February 2025


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

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Statistical number

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Company Registration Number

Annex No. 4

BC-Energy Trade Ltd. Licensed activity

BALANCE SHEET Assets

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
a					
29.	B. Current assets	13.938.973,00	43.882.646,00	12.859.429	70.681.048,00
30.	I. INVENTORIES	0	0	12.791.500	12.791.500
31.	1. Raw materials and consumables	0	0	0	0
32.	2. Work in progress and intermediate products	0	0	0	0
33.	3. Rearing animals, hogs and other livestock	0	0	0	0
34.	4. Finished products	0	0	0	0
35.	5. Goods	0	0	12.791.500	12.791.500
36.	6. Payments on account for inventories	0	0	0	0
37.	II. RECEIVABLES	6.067.007,00	24.619.258,00	67.929	30.754.194,00
38.	1. Trade debtors	0	112.030	0	112.030
39.	2. Receivables from affiliated companies	5.066.167	17.787.626	0	22.853.793
40.	3. Receivables from companies linked by virtue of major participating interests	0	0	0	0
41.	4. Receivables from other companies linked by virtue of participating interests	0	0	0	0
42.	5. Notes receivables	0	0	0	0
43.	6. Other receivables	1.000.840	6.719.602	67.929	7.788.371
44.	7. Valuation margin of receivables	0	0	0	0
45.	8. Valuation margin of derivative instruments	0	0	0	0
46.	III. SECURITIES	0	0	0	0
47.	1. Shares in affiliated companies	0	0	0	0
48.	2. Major participating interests	0	0	0	0
49.	3. Other participating interests	0	0	0	0
50.	4. Own shares and own partnership shares	0	0	0	0
51.	5. Debt securities held for trading	0	0	0	0
52.	6. Valuation margin of securities	0	0	0	0
53.	IV. CASH AT BANK AND IN HAND	7.871.966	19.263.388	0	27.135.354
54.	1. Cash in hand, checks	0	0	0	0
55.	2. Cash at bank	7.871.966	19.263.388	0	27.135.354
56.	C. Accrued and deferred assets	516.311	973.521	47	1.489.879
57.	1. Accrued income	0	0	0	0
58.	2. Accrued expenses	516.311	973.521	47	1.489.879
59.	3. Deferred expenses	0	0	0	0
60.	TOTAL ASSETS	14.457.005,000	44.860.120,000	12.859.736,000	72.176.861,000

Place and date of issue: Kazincbarcika, 28th February 2025

Head of the Company
(Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

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Company Registration Number

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Annex No. 4

BC-Energy Trade Ltd. Licensed activity

BALANCE SHEET Equity and Liabilities

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
61.	D. Equity	5.148.635	40.911.672	4.948	46.065.255
62.	I. SUBSCRIBED CAPITAL	0	181.900	0	181.900
63.	Showing separately: ownership shares repurchased at nominal value	0	0	0	0
64.	II. SUBSCRIBED CAPITAL UNPAID (-)	0	0	0	0
65.	III. CAPITAL RESERVE	2.219.963	3.779.937	0	5.999.900
66.	IV. RETAINED EARNINGS	2.835.712	6.740.053	169.364	9.745.129
67.	V. TIED-UP RESERVE	0	30.000.000	0	30.000.000
68.	VI. REVALUATION RESERVE	0	0	0	0
69.	1. Valuation reserve for adjustments	0	0	0	0
70.	2. Fair value reserve	0	0	0	0
71.	VII. PROFIT OR LOSS FOR THE YEAR	92.960	209.782	-164.416	138.326
72.	E. PROVISIONS	0	0	0	0
73.	1. Provisions for contingent liabilities	0	0	0	0
74.	2. Provisions for future expenses	0	0	0	0
75.	3. Other provisions	0	0	0	0

Place and date of issue: Kazincbarcika, 28th February 2025


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

1	3	2	7	7	7	0	5	3	5	1	4	1	1	3	0	5
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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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1	4
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Company Registration Number

Annex No. 4

BC-Energy Trade Ltd. Licensed activity

BALANCE SHEET Equity and Liabilities

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
76.	F. Creditors	962.653	11.606.268	12.793.374	25.362.295
77.	I. SUBORDINATED LIABILITIES	0	0	0	0
78.	1. Subordinated liabilities to affiliated companies	0	0	0	0
79.	2. Subordinated liabilities to companies linked by virtue of major participating interests	0	0	0	0
80.	3. Subordinated liabilities to other companies linked by virtue of participating interests	0	0	0	0
81.	4. Subordinated liabilities to other economic entities	0	0	0	0
82.	II. LONG-TERM LIABILITIES	0	0	0	0
83.	1. Long-term loans	0	0	0	0
84.	2. Convertible and equity bonds	0	0	0	0
85.	3. Debenture loans	0	0	0	0
86.	4. Investment and development credits	0	0	0	0
87.	5. Other long-term credits	0	0	0	0
88.	6. Long-term liabilities to affiliated companies	0	0	0	0
89.	7. Long-term liabilities to companies linked by virtue of major participating interests	0	0	0	0
90.	8. Long-term liabilities to other companies linked by virtue of participating interests	0	0	0	0
91.	9. Other long-term liabilities	0	0	0	0
92.	III. SHORT-TERM LIABILITIES	962.653	11.606.268	12.793.374	25.362.295
93.	1. Short-term loans	0	0	0	0
94.	- showing separately: convertible and equity bonds	0	0	0	0
95.	2. Short-term credits	0	0	0	0
96.	3. Advances received from customers	0	0	0	0
97.	4. Trade creditors	12.025	7.731.348	0	7.743.373
98.	5. Notes payable	0	0	0	0
99.	6. Short-term liabilities to affiliated companies	844.346	1.970.140	12.791.500	15.605.986
100.	7. Short-term liabilities to companies linked by virtue of major participating interests	0	0	0	0
101.	8. Short-term liabilities to other companies linked by virtue of participating interests	0	0	0	0
102.	9. Other short-term liabilities	106.282	1.904.780	1.874	2.012.936
103.	10. Valuation margin of liabilities	0	0	0	0
104.	11. Valuation margin of derivative instruments	0	0	0	0
105.	G. Accruals and deferred income	37.177	708.229	3.905	749.311
106.	1. Accrued and deferred income	0	0	0	0
107.	2. Deferred costs and expenses	37.177	708.229	3.905	749.311
108.	3. Deferred income	0	0	0	0
	H. SEPARATION DIFFERENCE	8.308.540	-8.366.049	57.509	
109.	TOTAL LIABILITIES	14.457.005	44.860.120	12.859.736	72.176.861

Place and date of issue: Kazincbarcika, 28th February 2025


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Balance Sheet.

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Statistical number

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Company Registration Number

Annex No. 4

BC-Energy Trade Ltd. Licensed activity

PROFIT AND LOSS STATEMENT - Type "A"

(nature of expense method)

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
01.	Net domestic sales	107.708.485	264.999.397	0	372.707.882
	showing separately: energy tax	939.105	4.844.293	0	5.783.398
02.	Net external sales	2.124.245	0	0	2.124.245
I.	Total net sales (Items 01.+02.)	109.832.730	264.999.397	0	374.832.127
03.	Variation in stocks of finished goods and in work in progress	0	0	0	0
04.	Own work capitalized	0	0	0	0
II.	Work performed by the company for its own purposes and capitalized (Items 03.+04.)	0	0	0	0
III.	Other incomes	15	56.486	0	56.501
	showing separately: impairment loss reversed	0	0	0	0
05.	Material costs	289.105	255.584	371	545.060
06.	Value of services consumed	104.898	205.548	6.436	316.882
07.	Cost of other services	35.775	333.653	3.681	373.109
08.	Cost of goods sold	106.472.641	243.651.244	0	350.123.885
09.	Value of services sold (mediated)	0	0	0	0
IV.	Material costs (05.+06.+07.+08.+09.)	106.902.419	244.446.029	10.488	351.358.936
10.	Wages and salaries	175.319	402.612	26.410	604.341
11.	Other employee benefits	11.687	26.838	1.760	40.285
12.	Contributions on wages and salaries	21.777	50.011	3.280	75.068
V.	Staff costs (10.+11.+12.)	208.783	479.461	31.450	719.694
VI.	Depreciation	1.072	2.461	161	3.694
VII.	Other operating charges	1.659.377	21.751.146	94.151	23.504.674
	showing separately: impairment loss	0	0	0	0
	energy tax	939.105	4.844.293	0	5.783.398
A.	RESULTS OF OPERATING ACTIVITIES (I.+II.+III.-IV.-V.-VI.-VII.)	1.061.094	-1.623.214	-136.250	-698.370

Place and date of issue: Kazincbarcika, 28th February 2025


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement.

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Statistical number

0	5	-	0	9	-	0	1	1	3	1	0
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Company Registration Number

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Annex No. 4

BC-Energy Trade Ltd. Licensed activity

PROFIT AND LOSS STATEMENT - Type "A"

(nature of expense method)

data in EUR

Item No.	Item description	Electricity	Natural Gas	Other	Total
13.	Dividends and profit-sharing receivable	0	0	0	0
	showing separately: from affiliated companies	0	0	0	0
14.	Income from participating interests, capital gains	0	0	0	0
	showing separately: from affiliated companies	0	0	0	0
15.	Income from financial investments (equity shares, loans), capital gains	0	0	0	0
	showing separately: from affiliated companies	0	0	0	0
16.	Other interest receivable and similar income	28.597	239.780	0	268.377
	showing separately: from affiliated companies	0	0	0	0
17.	Other income from financial transactions	304.165	3.121.429	5.216	3.430.810
	showing separately: valuation margin	0	0	0	0
VIII.	Income from financial transactions (13+14+15+16+17)	332.762	3.361.209	5.216	3.699.187
18.	Expenses and losses on participating interests	0	0	0	0
19.	Expenses on financial investments (equity shares, loans), losses	0	0	0	0
	showing separately: to affiliated companies			0	
20.	Interest (paid) payable and similar charges	417.984	476.581	12.518	907.083
	showing separately: to affiliated companies	417.984	476.581	12.518	907.083
21.	Losses on shares, securities, long-term loans and bank-deposits			0	
22.	Other expenses on financial transactions	825.132	921.347	21.103	1.767.582
	showing separately: valuation margin	0	0	0	0
IX.	Expenses on financial transactions (Items 18+19+20+22)	1.243.116	1.397.928	33.621	2.674.665
B.	PROFIT OR LOSS FROM FINANCIAL TRANSACTIONS (VIII.-IX.)	-910.354	1.963.281	-28.405	1.024.522
C.	PROFIT OR LOSS BEFORE TAX ($\pm A \pm B$)	150.740	340.067	-164.655	326.152
X.	Tax expense	57.780	130.285	-239	187.826
	- energy suppliers' income tax	54.851	123.741	0	178.592
D.	AFTER TAX PROFIT OR LOSS	92.960	209.782	-164.416	138.326

Place and date of issue: ...Kazinčbarcika, 28th February 2025...


 Head of the Company
 (Representative of the Company)

The Notes to the Financial Statements constitutes the integral part of the Profit and Loss Statement.